

DHARMPAL SINGH

AY 2024-2025

Address: S/O JARNAIL SINGH AKALGARH

Ludhiana, PUNJAB - 141104

Mobile: 91-9914880111

E-Mail: taxindia967@gmail.com

Computation of Income (ITR4)

PAN:	CTWPS6555F	Status:	Individual
Date of Birth	15/03/1985	Residential Status:	Resident
Father's Name:	JARNAIL SINGH	Gender:	Male
Bank A/C no.:	5010009281979	IFSC code:	HDFC0002331
E-Filing Status:	E-Filed	Aadhaar Card Number:	249826343369
Selected tax regime	New Regime		

Tax Summary (Amount in 'Rs')

House Property	56,000
Business and Profession	6,06,377
Other Sources	1,058
Gross Total Income	6,63,435
Less: Total Deductions	0
Total Income (Taxable)	Rounded off from 6,63,435 as per Section 288A 6,63,440

Taxes are applicable as per normal provision

Please refer **Annexure** for details

House Property Income

Property 1 : S/O JARNAIL SINGH, AKALGARH, Ludhiana, PUNJAB, INDIA, 141104

Property Type Rented

1. Net Income:

A. Total Annual Rent Received	80,000
B. Less: Municipal Taxes Paid	
C. Net Income(A-B):	80,000

2. Tax Savings:

A. Deduction us 24a(30% on Net Income)	24,000
B. Pre-Construction Interest	0
C. Post-Construction Interest(24B Deduction)	0
D. Total Deduction(A+20%B+C)	24,000
Net Income - Tax Savings	56,000
Your ownership share	100

Taxable HP Income as per your share(Net Income - Tax Savings) 56,000

Total Income From House Property 56,000

Business and Profession

Particulars	Amount
Presumptive Income u/s 44AD	6,06,377
Net Income under the head "Business and Profession"	6,06,377

Section 44AD

Business nature	Business code	Trade Name
Travel agencies and tour operators	11001	TRAVLING

Particulars	Cash Transactions (8%)	Any Other Mode Transactions (8%)	Banking Mode Transactions (6%)	Total
Gross Receipt	12,48,555	0	5,85,966	18,34,521
Income u/s 44AD	4,75,855	0	1,30,522	6,06,377

Other Income

Interest Income from Saving Account	1,058
Total	1,058

Income Tax

Total Income	6,63,440
Basic Exemption	3,00,000
Income Tax	21,344
Rebate u/s 87A	21,344
Tax after rebate	0
Payable	0

Normal Tax Breakup

Income Slab	Rate	Tax Amount
0 to 3 lakh	0%	0
3 lakh to 6 lakh	5%	15,000
6 lakh to 9 lakh	10%	6,344
Total		21,344

Bank Account Details

SI No.	IFSC Code	Name of the Bank	Account No.
1	HDFC0002331	HDFC BANK	5010009281979
2	UTIB0000280	axis bank	919010018316892

Signature

For DHARMPAL SINGH

Prepared by TAX INDIA

(TAXINFINANCE.COM)