

GURSIMRANJOT SINGH

AY 2024-2025

Address: S/O SUKHCHAIN SINGH VILL RATTOWAL, TEHSIL RAIKO

Ludhiana, PUNJAB - 141105

Mobile: 91-9915628976

E-Mail: taxindia967@gmail.com

Computation of Income (ITR4)

PAN:	OWTPS1799R	Status:	Individual
Date of Birth	16/01/2000	Residential Status:	Resident
Father's Name:	SUKHCHAIN SINGH	Gender:	Male
Bank A/C no.:	1807000109060732	IFSC code:	PUNB0180700
E-Filing Status:	E-Filed	Aadhaar Card Number:	925324152397
Selected tax regime	New Regime		

Tax Summary (Amount in 'Rs')

Salary	2,50,000
Business and Profession	3,01,522
Other Sources	4,203
Gross Total Income	5,55,725
Less: Total Deductions	0
Total Income (Taxable)	5,55,730

Total Income (Taxable) Rounded off from 5,55,725 as per Section 288A

Taxes are applicable as per normal provision

Please refer **Annexure** for details

Salary Income

EMPLOYER		
Salary u/s 17(1)	3,00,000	
Net Salary		3,00,000
Less: Deduction u/s 16		50,000
Standard Deduction u/s 16(ia)	50,000	
Total Taxable Salary		2,50,000

Business and Profession

Particulars	Amount	
Presumptive Income u/s 44AD	3,01,522	
Net Income under the head "Business and Profession"		3,01,522

Section 44AD

Business nature	Business code	Trade Name
Manufacture of dairy products	04005	DAIRY FARM

Particulars	Cash Transactions (8%)	Any Other Mode Transactions (8%)	Banking Mode Transactions (6%)	Total
Gross Receipt	9,58,585	0	0	9,58,585
Income u/s 44AD	3,01,522	0	0	3,01,522

Other Income

Interest Income from Saving Account				1,342
PUNJAB NATIONAL BANK - 1807000109060732			1,342	
Interest Income from Deposits				2,806
PUNJAB NATIONAL BANK - 180700PU00035997			2,806	
Other Interest Income				55
PUNJAB NATIONAL BANK - 1807008800001773			55	
Total				4,203

Income Tax

Total Income	5,55,730
Basic Exemption	3,00,000
Income Tax	12,787
Rebate u/s 87A	12,787
Tax after rebate	0
Payable	0

Normal Tax Breakup

Income Slab	Rate	Tax Amount
0 to 3 lakh	0%	0
3 lakh to 6 lakh	5%	12,787
Total		12,787

Taxes Paid

(TDS on Salary)

TDS on Salary

Tan	Name	Income Chargeable	Tax Deducted
BLR00347E	EMPLOYER	3,00,000	

Bank Account Details

SI No.	IFSC Code	Name of the Bank	Account No.
1	PUNB0180700	PUNJAB NATIONAL BANK	1807000109060732

Signature

Prepared by TAX INDIA

For GURSIMRANJOT SINGH

(TAXINFINANCE.COM) Cont :- 9658020000

