

# Avtar Singh

AY 2024-2025

Address: OPP. INDIAN OIL PUMP PATTI-SEKHON JAMSHER KHAAS

Jalandhar, PUNJAB - 144020

Mobile: 91-9501445427

E-Mail: taxindia967@gmail.com

## Computation of Income (ITR1)

<b>PAN:</b>	APCPS0725F	<b>Status:</b>	Individual
<b>Date of Birth</b>	28/05/1971	<b>Residential Status:</b>	Resident
<b>Father's Name:</b>	Surinder Singh	<b>Gender:</b>	Male
<b>Bank A/C no.:</b>	65028961437	<b>IFSC code:</b>	SBIN0051028
<b>E-Filing Status:</b>	E-Filed	<b>Aadhaar Card Number:</b>	704969488450
<b>Selected tax regime</b>	New Regime		

## Tax Summary (Amount in 'Rs')

Salary		8,44,734
Other Sources		64,233
<b>Gross Total Income</b>		<b>9,08,967</b>
Less: Total Deductions		0
	Total Income (Taxable)	Rounded off from 9,08,967 as per Section 288A 9,08,970
Tax Payable		48,200
<b>Total Tax Payable</b>		<b>48,200</b>
Less: Taxes Paid	TDS + TCS	- 74,520
<b>Refund</b>		<b>26,320</b>
Taxes are applicable as per normal provision Please refer <b>Annexure</b> for details		

## Salary Income

<b>C.O. &amp; C. DIVISION PSTCL PUNJAB STATE TRANSMISSION LIMITED</b>	01/04/2023 - 31/03/2024	
Salary u/s 17(1)		10,44,578
Profits in lieu of salary u/s 17(3)		4,500
Less: Allowances exempt u/s 10		1,54,344
Others	1,54,344	
<b>Net Salary</b>		<b>8,94,734</b>
Less: Deduction u/s 16		<b>50,000</b>
Standard Deduction u/s 16(ia)		50,000
<b>Total Taxable Salary</b>		<b>8,44,734</b>

## Other Income

Interest Income from Saving Account	25,223
Interest Income from Deposits	37,513
Interest Income From Income Tax Refund	1,497
<b>Total</b>	<b>64,233</b>

## Income Tax

Total Income		9,08,970
Basic Exemption		3,00,000
Income Tax		46,346
Health and Education Cess		1,854
Total Tax		48,200
Tax Paid		-74,520
TDS	62,500	
TCS	12,020	
Refund		26,320

## Normal Tax Breakup

Income Slab	Rate	Tax Amount
0 to 3 lakh	0%	0
3 lakh to 6 lakh	5%	15,000
6 lakh to 9 lakh	10%	30,000
9 lakh to 12 lakh	15%	1,346
<b>Total</b>		<b>46,346</b>

## Taxes Paid

(TDS on Salary, TCS)

### TDS on Salary

Tan	Name	Income Chargeable	Tax Deducted
JLDC01500C	C.O. & C. DIVISION PSTCL PUNJAB STATE TRANSMISSION LIMITED	8,44,734	62,500

### TCS

Name	Tan	Deducted Year	Brought Forward TCS	TCS Amount Claimed	Expenditure For Which TCS Paid	Balance
KOSMO PLASTIC EXPORTS PRIVATE LIMITED	AMRK10433D	2023		12,020	12,02,052	0

## Bank Account Details

SI No.	IFSC Code	Name of the Bank	Account No.
1	SBIN0051028	STATE BANK OF INDIA	65028961437

Signature

For Avtar Singh

Prepared by TAX INDIA

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