

# Gursharan Singh

AY 2024-2025

Address: V.P.O SARNA PATHANKOT

Gurdaspur, PUNJAB - 145025

Mobile: 91-9888399085

E-Mail: taxinfinance@gmail.com

## Computation of Income (ITR1)

PAN:	CEBPS8956J	Status:	Individual
Date of Birth	24/11/1966	Residential Status:	Resident
Father's Name:	Gopal Singh	Gender:	NotInitialized
Bank A/C no.:	635112100014284	IFSC code:	BKID0006351
E-Filing Status:	E-Filed	Aadhaar Card Number:	408311678764
Selected tax regime	New Regime		

## Tax Summary (Amount in 'Rs')

Salary		3,66,525
House Property		1,26,455
Other Sources		714
<b>Gross Total Income</b>		<b>4,93,694</b>
Less: Total Deductions		0
Total Income (Taxable)	Rounded off from 4,93,694 as per Section 288A	4,93,690

Taxes are applicable as per normal provision

Please refer **Annexure** for details

## Salary Income

### PENSION

Salary u/s 17(1)	4,16,525	
<b>Net Salary</b>		<b>4,16,525</b>
Less: Deduction u/s 16		<b>50,000</b>
Standard Deduction u/s 16(ia)	50,000	
<b>Total Taxable Salary</b>		<b>3,66,525</b>

## House Property Income

### Property 1 : V.P.O SARNA, PATHANKOT, PATHANKOT, PUNJAB, INDIA, 145025

Property Type	Rented
Ownership	100

### 1. Net Income:

A. Total Annual Rent Received	1,80,650	
B. Less: Municipal Taxes Paid	0	
C. Deduction us 24a(30% on Net Income)	-54,195	
D. Net Income(A-B-C):		1,26,455

## **2. Tax Savings:**

A. Pre-Construction Interest	0
B. Post-Construction Interest(24B Deduction)	0
C. Total Deduction(20%A+B)	0
Net Income - Tax Savings	1,26,455

**Income From House Property 1** **1,26,455**  
**Total Income From House Property** **1,26,455**

### **Other Income**

Interest Income from Saving Account 714  
**Total** **714**

### **Income Tax**

Total Income 4,93,690  
Basic Exemption 3,00,000  
Income Tax 9,685  
Rebate u/s 87A 9,685  
Tax after rebate 0  
Payable 0

## **Normal Tax Breakup**

<b>Income Slab</b>	<b>Rate</b>	<b>Tax Amount</b>
0 to 3 lakh	0%	0
3 lakh to 6 lakh	5%	9,685
<b>Total</b>		<b>9,685</b>

### **Taxes Paid**

(TDS on Salary)

### **TDS on Salary**

<b>Tan</b>	<b>Name</b>	<b>Income Chargeable</b>	<b>Tax Deducted</b>
MUMS36823D	PENSION	4,16,525	

### **Bank Account Details**

<b>SI No.</b>	<b>IFSC Code</b>	<b>Name of the Bank</b>	<b>Account No.</b>
1	BKID0006351	BANK OF INDIA	635112100014284

Signature

For Gursharan Singh

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