

# GURPREET SINGH

AY 2022-2023

Address: PLAT NO 70 NEW MANOJ COLONY

Ludhiana, PUNJAB - 141001

Mobile: 91-8054485901

E-Mail: taxindia967@gmail.com

## Computation of Income (ITR1)

<b>PAN:</b>	LZXPS2155P	<b>Status:</b>	Individual
<b>Date of Birth</b>	28/10/1994	<b>Residential Status:</b>	Resident
<b>Father's Name:</b>	AVTAR SINGH	<b>Gender:</b>	Male
<b>Bank A/C no.:</b>	55151224157	<b>IFSC code:</b>	SBIN0050638
<b>Acknowledgement No.:</b>	998007280250722	<b>E-Filing Status:</b>	Original Return
<b>Aadhaar Card Number:</b>	773251374627	<b>Selected tax regime</b>	Old Regime

## Tax Summary (Amount in 'Rs')

Salary		4,00,000
House Property		1,12,177
<b>Gross Total Income</b>		<b>5,12,177</b>
Less: Total Deductions		- 1,35,221
<b>Total Income (Taxable)</b>	Rounded off from 3,76,956 as per Section 288A	<b>3,76,960</b>

Taxes are applicable as per normal provision

Please refer **Annexure** for details

## Salary Income

### BURGER KING INDIA LIMITED

Salary u/s 17(1)	4,50,000	
<b>Net Salary</b>		<b>4,50,000</b>
Less: Deduction u/s 16		<b>50,000</b>
Standard Deduction u/s 16(ia)	50,000	
<b>Total Taxable Salary</b>		<b>4,00,000</b>

## House Property Income

### Property 1 : DELHI, INDIA,

Occupancy of House	Rented	
Ownership	100	
Gross Annual Rent	1,60,252	
Balance (NAR):		1,60,252
Deduction us 24a @ 30% on NAR	-48,075	
Total Deduction		-48,075
<b>Income From House Property 1</b>		<b>1,12,177</b>
<b>Total Income From House Property</b>		<b>1,12,177</b>

## Deductions

Section	Gross Amount	Deductible Amount
<b>80C (Total)</b>	<b>1,35,221</b>	<b>1,35,221</b>
<b>Total</b>		<b>1,35,221</b>

## Income Tax

Total Income	3,76,960
Basic Exemption	2,50,000
Income Tax (Before Tax Credit u/s 87A)	6,348
Tax Credit u/s 87A	6,348
Income Tax	0
Payable	0

## Taxes Paid

(TDS on Salary)

## TDS on Salary

Tan	Name	Income Chargeable	Tax Deducted
MUMB23445C	BURGER KING INDIA LIMITED	4,50,000	

## Bank Account Details

SI No.	IFSC Code	Name of the Bank	Account No.
1	SBIN0050638	STATE BANK OF INDIA	55151224157

Signature

For GURPREET SINGH

Prepared by TAX INDIA (TAXINFINANCE.COM)